

Did you know that CPS Energy wants you to pay even higher rates and spend billions of dollars for two more nuclear reactors?

The CPS Board has approved \$206 million towards two more nuclear reactors and City Council will soon decide on a rate hike that includes money for more nuclear power. Has CPS ever asked you if you want to pay more to invest in nuclear reactors? Have they told you that cost of San Antonio's share for two new reactors would be \$4700 or more per customer, with at least two more rate hikes planned after this one? **As early as mid-May the City Council could vote on a rate increase that includes money for more nuclear power. You can call or write them today, urging that no rate hikes go toward more nuclear power.**

Cleaner, cheaper options exist

Local jobs could be created, electric bills will go down and the San Antonio economy will grow if we get serious about making our homes and businesses more energy efficient. With efficiency we could save more energy than CPS would get from additional nuclear reactors. CPS' own study (by KEMA) says 1220 MW could be saved cost effectively with energy efficiency, using existing programs.

Who would pay for cost overruns?

CPS Energy won't say how much the two reactors would cost. Their partner, NRG started estimates at \$6.6 billion, and now say \$8 billion, but these estimates are 2-3 times too low. The first two reactors were six times over budget and eight years late coming online.

0. The City of Austin decided not to buy into the two additional nuclear reactors after their study found that costs were being underestimated.
0. Moody's Corporate Finance estimates costs as high as \$16.2 billion.
0. Florida Power and Light says that two similar reactors would cost \$14 – 24 billion, more than 3 times NRG's estimates. The utility company of the richest man in the world, Warren Buffett, recently walked away from an Idaho nuclear reactor because it was too expensive.

Safety, security and radioactive risks

Safety, security and radioactive risks are of serious concern with nuclear plants. Mining of uranium for fuel has left drinking water in some South Texas communities radioactive. Even after 50 years, there is still nowhere to permanently store high level radioactive wastes.

Urge City Council to vote NO on increasing electric rates to pay for more nuclear power, and to insist on energy efficiency and renewable wind and solar power instead. Read on...

The City Council will soon decide on whether to approve a rate hike for two more nuclear reactors. Please call or write them today and ask them:

- Not to approve a rate hike for nuclear power,
- Commission independent studies for economic risk assessment of investment in South Texas Project units 3 & 4 and for the viable alternatives to nuclear power, and to
- Halt the spending of \$206 million for nuclear design and engineering. City Council should not vote on a rate increase that includes both environmentally negative and positive policies. Nuclear spending should be separated out, and a delay on the vote is needed to allow time to gather further information.

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Learn more: www.NukeFreeTexas.org

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